

Bill Summary
1st Session of the 59th Legislature

Bill No.:	SB 298
Version:	INT
Request No.:	230
Author:	Sen. Howard
Date:	01/12/2023

Bill Analysis

SB 298 provides that a designated grantee beneficiary may only accept real estate pursuant to a transfer-on-death deed on behalf of himself, herself, or a legal entity over which he or she has proper authority. Additionally, the measure provides that if a beneficiary affidavit is recorded prior to November 1, 2023, and 1 of the named beneficiaries explicitly accepts the interests being conveyed by the deed on behalf of all or some of the beneficiaries named shall be effective to accept such interests if executed by at least 1 of the named beneficiaries accepting such interests.

Prepared by: Kalen Taylor